

Date: February 12<sup>th</sup>, 2018

JIM/582/2018

To,  
The Listing Operation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sirs,

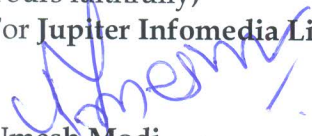
**Sub.: Outcome of the Board Meeting held on February 12, 2018**

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on February 12<sup>th</sup>, 2018, has approved the standalone and consolidated financial results of the Company for the Third quarter ended 31<sup>st</sup> December, 2017.

You are requested to take note of the same on your records.

Thanking you,

Yours faithfully,  
For **Jupiter Infomedia Limited**

  
**Umesh Modi**  
Managing Director  
DIN No. 01570180



Encl: as above

## LIMITED REVIEW REPORT


To,  
The Board of Directors  
**Jupiter Infomedia Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jupiter Infomedia Limited** ("the Company") comprising its subsidiary (together referred to as 'the Group') for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGS & Co LLP**  
Chartered Accountants  
Firm Registration No.: 119850W

  
Ganesh Toshniwal  
Partner  
Membership No.: 46669  
Mumbai, February 12, 2018



# Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053

CIN L22200MH2005PLC152387

## Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December 2017

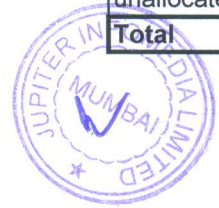
₹ in lakhs

| Sr. No.  | Particulars  | Quarter ended           |                         |                         | Nine Months Ended       |                         |
|----------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|          |  | 31/12/2017<br>Unaudited | 30/09/2017<br>Unaudited | 31/12/2016<br>Unaudited | 31/12/2017<br>Unaudited | 31/12/2016<br>Unaudited |
| <b>1</b> | <b>Income</b>  |                         |                         |                         |                         |                         |
|          | (a) Revenue from operations  | 14.67                   | 16.14                   | 16.40                   | 30.50                   | 33.05                   |
|          | (b) Profit on Sale of Long Term Investments  | 13.59                   | 16.79                   | 12.34                   | 51.38                   | 26.25                   |
|          | (b) Other Income   | 17.27                   | 13.10                   | 12.20                   | 50.45                   | 8.72                    |
|          | <b>Total Income from Operations</b>  | <b>45.53</b>            | <b>46.03</b>            | <b>40.94</b>            | <b>132.33</b>           | <b>68.02</b>            |
| <b>2</b> | <b>Expenses</b>  |                         |                         |                         |                         |                         |
|          | (a) Cost of Services   | 0.97                    | 0.89                    | 1.11                    | 2.69                    | 2.87                    |
|          | (b) Service Tax/GST on Sales   | 1.80                    | 1.93                    | 1.71                    | 1.97                    | 3.05                    |
|          | (b) Employees cost   | 4.01                    | 5.23                    | 5.71                    | 13.83                   | 14.01                   |
|          | (c) Finance Cost   | 0.76                    | 0.05                    | 0.00                    | 0.81                    | 0.00                    |
|          | (d) Depreciation and amortization expense  | 6.72                    | 7.08                    | 6.44                    | 20.84                   | 19.55                   |
|          | (e) Other expenses   | 5.69                    | 5.90                    | 3.45                    | 15.89                   | 10.75                   |
|          | <b>Total Expenses</b>  | <b>19.95</b>            | <b>21.08</b>            | <b>18.42</b>            | <b>56.03</b>            | <b>50.23</b>            |
| <b>3</b> | <b>Profit /(Loss) Tax (1-2)</b>  | <b>25.58</b>            | <b>24.95</b>            | <b>22.52</b>            | <b>76.30</b>            | <b>17.79</b>            |
| <b>4</b> | <b>Tax Expenses</b>  |                         |                         |                         |                         |                         |
|          | (a) Current tax  | 1.86                    | 0.00                    | 0.00                    | 1.86                    | 0                       |
|          | (b) deferred Tax Charges/(credit)  | -0.61                   | -1.36                   | 5.2                     | -3.62                   | -4.31                   |
|          | <b>Total Tax</b>   | <b>1.25</b>             | <b>-1.36</b>            | <b>5.20</b>             | <b>-1.76</b>            | <b>-4.31</b>            |
| <b>5</b> | <b>Profit / (Loss) after tax (3-4)</b>   | <b>24.33</b>            | <b>26.31</b>            | <b>17.32</b>            | <b>78.06</b>            | <b>22.10</b>            |
| <b>6</b> | <b>Other Comprehensive Income, net of Tax</b>  | <b>-20.91</b>           | <b>38.89</b>            | <b>-69.08</b>           | <b>36.72</b>            | <b>34.47</b>            |
| <b>7</b> | <b>Total Comprehensive Income (5+6)</b>  | <b>3.42</b>             | <b>65.20</b>            | <b>-51.76</b>           | <b>114.78</b>           | <b>56.57</b>            |
| <b>8</b> | <b>Paid-up equity share capital (face value of share f 10/-)</b>                     | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          |
| <b>9</b> | <b>Earnings Per Equity Share (Face value Rs. 10/- each ) (not annualized)(in Rs)</b> |                         |                         |                         |                         |                         |
|          | <b>Basic and Diluted</b>   | <b>0.24</b>             | <b>0.26</b>             | <b>0.17</b>             | <b>0.78</b>             | <b>0.22</b>             |





| <u>Consolidated Unaudited Segment wise information</u> |                         |                         |                         | ₹ in lakhs              |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Particulars  | Quarter ended           |                         |                         | Nine Months Ended       |                         |
|  | 31/12/2017<br>Unaudited | 30/09/2017<br>Unaudited | 31/12/2016<br>Unaudited | 31/12/2017<br>Unaudited | 31/12/2016<br>Unaudited |
| <b>Segment Revenue</b>                                 |                         |                         |                         |                         |                         |
| Web based Solution                                     | 14.67                   | 16.14                   | 16.40                   | 30.50                   | 33.05                   |
| Investments  | 13.59                   | 16.79                   | 12.34                   | 51.38                   | 26.25                   |
| unallocated  | 17.27                   | 13.10                   | 12.20                   | 50.45                   | 8.72                    |
| <b>Total</b>   | <b>45.53</b>            | <b>46.03</b>            | <b>40.94</b>            | <b>132.33</b>           | <b>68.02</b>            |
| <b>Segment Results</b>                                 |                         |                         |                         |                         |                         |
| Web based Solution                                     | -5.08                   | -5.51                   | 0.69                    | -23.72                  | -11.96                  |
| Investments  | 13.39                   | 17.36                   | 9.63                    | 49.57                   | 21.03                   |
| unallocated  | 17.27                   | 13.10                   | 12.20                   | 50.45                   | 8.72                    |
| <b>Profit before tax and interest</b>                  | <b>25.58</b>            | <b>24.95</b>            | <b>22.52</b>            | <b>76.30</b>            | <b>17.79</b>            |
| Less: Interest   | 0.00                    | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| <b>Profit before tax</b>                               | <b>25.58</b>            | <b>24.95</b>            | <b>22.52</b>            | <b>76.30</b>            | <b>17.79</b>            |
| <b>Segment Assets</b>                                  |                         |                         |                         |                         |                         |
| Web based Solution                                     | 516.85                  | 490.87                  | 468.15                  | 516.85                  | 468.15                  |
| Investments  | 323.35                  | 312.44                  | 264.37                  | 323.35                  | 264.37                  |
| unallocated  | 272.8                   | 299.19                  | 279.25                  | 272.80                  | 279.25                  |
| <b>Total</b>   | <b>1,113.00</b>         | <b>1,102.50</b>         | <b>1,011.77</b>         | <b>1,113.00</b>         | <b>1,011.77</b>         |
| <b>Segment Liabilities</b>                             |                         |                         |                         |                         |                         |
| Web based Solution                                     | 8.80                    | 8.69                    | 3.03                    | 8.80                    | 3.03                    |
| Investments  | 9.53                    | 11.39                   | 1.29                    | 9.53                    | 1.29                    |
| unallocated  | 0                       | 0                       | 0.00                    | 0.00                    | 0.00                    |
| <b>Total</b>   | <b>18.33</b>            | <b>20.08</b>            | <b>4.32</b>             | <b>18.33</b>            | <b>4.32</b>             |



## Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 CIN L22200MH2005PLC152387

### Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2018. The financial results for the quarter ended 31st December, 2017 has been subjected to limited review by the Company's Statutory Auditors.
- 2 The Group is in the business of web based solutions and Investment which in context of Ind AS 108-"Operating Segment", are considered as the operating segments of the group.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016. The Group has for the first time adopted Ind AS for the financial year commencing from April 1, 2017. Accordingly, these unaudited results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 4 The Ind AS compliant financial results, pertaining to the period ended December 31, 2017 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the previous year ended March, 31 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ended 31st March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 7 Other Income for the quarter ended 31-12-2017 includes profit of ₹ 16.98 lakhs (Qtr. Ended 31-12-2016 Profit ₹ 11.71 lakhs) on account of sale of investments.
- 8 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 9 The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under:

| Particulars   | ₹ in lakhs          |
|---|---------------------|
|   | As at<br>31-12-2017 |
| The initial Public Offer (IPO) proceeds have been utilised as under : |                     |
| Share issue proceeds  | 408.00              |
| Less:   |                     |
| Initial Operating Expenses of Marketing Offices                       | 9.46                |
| Issue related expenses<br>for Office Premises                         | 53.06<br>263.26     |
| <b>Unutilised proceeds of IPO</b>                                     | <b>82.22</b>        |
| <b>Details of unutilised proceeds invested are given below :</b>      |                     |
| Investment in Debt Mutual Funds                                       | 82.64               |



10 The key standalone financial information of the company is given below :

| Particulars                | Qrt ended<br>31-12-2017 | Qrt ended<br>31-12-2016 |
|----------------------------|-------------------------|-------------------------|
| Revenue from operations    | 12.60                   | 15.82                   |
| Profit before Tax          | 12.19                   | 12.89                   |
| Net Profit for the period  | 11.55                   | 9.42                    |
| Other Comprehensive Income | -23.27                  | -31.40                  |
| Total Comprehensive income | -11.72                  | -21.98                  |

11 Reconcilitaion of Net Profit as previously reported on account of transition form the previous GAAP to Ind AS for the quarter ended 31st December, 2016

| Particulars  | ₹ in lakhs<br>Qtr. Ended<br>31-12-2016<br>Unaudited |
|--|---|
| Net Profit after tax for the period (as per previous GAAP) | 17.32   |
| Add / (Less) : Investments valued at Fair Value            | 99.56   |
| Profit after Tax as per Ind AS                             | 116.88  |
| Income Tax Relating to Comprehensive income                | 15.46   |
| <b>Total Comprehensive income</b>                          | <b>101.42</b>                                       |

For and on behalf of the Board

Umesh Modi  
Chairman and Managing Director



Place : Mumbai

Dated : 12th February 2018



## LIMITED REVIEW REPORT


To,  
The Board of Directors  
**Jupiter Infomedia Limited**

We have reviewed the accompanying Unaudited Standalone Financial Results of **Jupiter Infomedia Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGS & Co LLP**  
Chartered Accountants  
Firm Registration No.: 119850W

  
Ganesh Toshniwal  
Partner  
Membership No.: 46669  
Mumbai, February 12, 2018



# Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053  
CIN L22200MH2005PLC152387

## Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December 2017

₹ in lakhs

| Sr. No. | Particulars  | Quarter ended           |                         |                         | Nine Months Ended       |                         |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |  | 31/12/2017<br>Unaudited | 30/09/2017<br>Unaudited | 31/12/2016<br>Unaudited | 31/12/2017<br>Unaudited | 31/12/2016<br>Unaudited |
| 1       | <b>Income</b>  |                         |                         |                         |                         |                         |
|         | (a) Revenue from operations  | 12.60                   | 13.59                   | 15.82                   | 25.88                   | 30.38                   |
|         | (b) Other Income   | 17.27                   | 13.10                   | 12.20                   | 50.45                   | 8.72                    |
|         | <b>Total Income from Operations</b>  | <b>29.87</b>            | <b>26.69</b>            | <b>28.02</b>            | <b>76.33</b>            | <b>39.10</b>            |
| 2       | <b>Expenses</b>  |                         |                         |                         |                         |                         |
|         | (a) Cost of Services   | 0.97                    | 0.89                    | 1.11                    | 2.69                    | 2.87                    |
|         | (b) Service Tax on Sales   | 1.80                    | 1.93                    | 1.71                    | 1.97                    | 3.05                    |
|         | (b) Employees cost   | 2.67                    | 3.80                    | 3.33                    | 9.42                    | 8.24                    |
|         | (c) Finance Cost   | 0.27                    | 0.00                    | 0.00                    | 0.27                    | 0.00                    |
|         | (d) Depreciation and amortization expense  | 6.67                    | 7.03                    | 6.38                    | 20.69                   | 19.38                   |
|         | (e) Other expenses   | 5.30                    | 5.45                    | 2.60                    | 14.56                   | 8.80                    |
|         | <b>Total Expenses</b>  | <b>17.68</b>            | <b>19.10</b>            | <b>15.13</b>            | <b>49.60</b>            | <b>42.34</b>            |
| 3       | <b>Profit /(Loss) before Tax (1-2)</b>   | <b>12.19</b>            | <b>7.59</b>             | <b>12.89</b>            | <b>26.73</b>            | <b>-3.24</b>            |
| 6       | <b>Tax Expenses</b>  |                         |                         |                         |                         |                         |
|         | (a) Current tax  | 1.86                    | -                       | -                       | 1.86                    | -                       |
|         | (b) deferred Tax Charges/(credit)  | -1.22                   | -1.39                   | 3.47                    | -4.86                   | -0.93                   |
|         | <b>Total Tax</b>   | <b>0.64</b>             | <b>-1.39</b>            | <b>3.47</b>             | <b>-3.00</b>            | <b>-0.93</b>            |
| 7       | <b>Profit / (Loss) after tax (5-6)</b>   | <b>11.55</b>            | <b>8.98</b>             | <b>9.42</b>             | <b>29.73</b>            | <b>-2.31</b>            |
| 8       | <b>Other Comprehensive Income, net of Tax</b>  | <b>-23.27</b>           | <b>27.18</b>            | <b>-31.40</b>           | <b>18.75</b>            | <b>11.22</b>            |
| 9       | <b>Total Comprehensive Income (7+8)</b>  | <b>-11.72</b>           | <b>36.16</b>            | <b>-21.98</b>           | <b>48.48</b>            | <b>8.91</b>             |
| 10      | <b>Paid-up equity share capital (face value of share f 10/-)</b>                     | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          | <b>1002.00</b>          |
| 11      | <b>Earnings Per Equity Share (Face value Rs. 10/- each ) (not annualized)(in Rs)</b> |                         |                         |                         |                         |                         |
|         | Basic and Diluted  | 0.12                    | 0.09                    | 0.09                    | 0.30                    | -0.02                   |





## Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053 CIN L22200MH2005PLC152387

### Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2018. The financial results for the Third quarter ended 31st December 2017 has been subjected to limited review by the Company's Statutory Auditors.
- 2 The Company is in the busines of web based solutions and all other activities evolved around it, which in context of Ind AS 108-"Operating Segment",is considerd as the operating segment of the company. As such there is no seperate reportable segment in respect of standalone results.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016. The Company has for the first time adopted Ind AS for the financial year commecing from April1, 2017. Accordingly, these unaudited results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 4 The Ind AS compliant financial results, pertaining to the period April to December 2016 have not been subject to limited review or audit. However, the mangement has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the previous year ended March, 31 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ended 31st March 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective appliation as permitted under Ind AS 101.
- 7 Other Income for the quarter ended 31-12-2017 includes profit of ₹ 16.98 lakhs (Qtr. Ended 31-12-2016 Profit ₹ 11.71 lakhs) on account of sale of investments.
- 8 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 9 The initial Public Offer (IPO) and Preferential Issue pceeds have been utilised as under :

| Particulars   | ₹ in lakhs       |
|---|------------------|
|   | As at 31-12-2017 |
| The initial Public Offer (IPO) pceeds have been utilised as under : |                  |
| Share issue proceeds  | 408.00           |
| Less:   |                  |
| Initial Operating Expenses of Marketing Offices                     | 9.46             |
| Issue related expenses for Office Premises                          | 53.06            |
|   | 263.26           |
| <b>Unutilised proceeds of IPO</b>                                   | <b>82.22</b>     |
| <b>Details of unutilised proceeds invested are given below :</b>    |                  |
| <b>Investment in Debt Mutual Funds</b>                              | <b>82.64</b>     |



10 Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended December 31,2016

| Particulars  | ₹ in lakhs            |
|--|-----------------------|
|  | Qrt ended<br>31-12-16 |
| Net Profit after tax for the period (as per previous GAAP) | 9.42                  |
| Add / (Less) : Investments valued at Fair Value            | -31.40                |
| Profit after Tax as per Ind AS                             | -21.98                |
| Income Tax Relating to Comprehensive income                | 0.00                  |
| <b>Total Comprehensive income</b>                          | <b>-21.98</b>         |

For and on behalf of the Board

Umesh Modi

Chairman and Managing Director



Place : Mumbai

Dated : 12th February, 2018